

# **FINANCIAL STATEMENTS**

**OF**

**Bihpuria P.G.T. College**

**Ward No. 1, Bihpuria, Lakhimpur, Assam-  
784161**



**PREPARED BY**

**NITISH AGARWALLA & COMPANY**

**Chartered Accountants**

Chaltlang, Venglai,

House of Late V.L Rema (Retd Chief Engg. P & E)

Near Office of Commissioner For Person with Disabilities

Ph:09864785485//09485140615/0389-2399210

E-mail-agarwallanitish@gmail.com

AIZAWL-MIZORAM



**NITISH AGARWALLA & COMPANY.**

Chartered Accountants

M-C/3, ChaltlangVenglai, House of Late V.L. Rema,  
Near Office of Commissioner for person with Disabilities  
(PWD Office), Aizawl—796012, Mizoram  
Ph: 0389-2399210, 9485140615, 09864785485  
Email: agarwallanitish@gmail.com

## AUDITOR'S REPORT

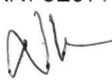
We have audited the attached Financial Statements for the year ended 31<sup>st</sup> March 2023 (Balance Sheet, Income & Expenditure & Receipts & Payments Account) of **Bihpuria P.G.T. College Ward No. 1, Bihpuria, Lakhimpur, Assam, 784161**. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on auditing generally accepted in India, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

1. We report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account are maintained so far as appears from our examination of the books.
- c) The Financial Statements dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements subject to remarks mentioned in Annexure I, give a true and fair view in conformity with accounting principles generally accepted in India.

For, NITISH AGARWALLA & COMPANY  
Chartered Accountants  
FRN: 329772E

  
CA NITISH AGARWALLA  
Proprietor  
Mem No. 305068



Place: Gohpur  
Date: 04.05.2023

**Bihpuria P.G.T. College**  
Ward No. 1, Bihpuria  
Lakhimpur, Assam, 784161

**BALANCE SHEET AS ON 31/03/2023**

LIABILITIES	AMOUNT (Rs.)	TOTAL (Rs.)	ASSETS	TOTAL (Rs.)
<b>Proprietors Capital Fund</b>			<b>Fixed Assets</b>	
Opening balance	3,836,586.22		( As per Scheduled-I)	1,096,241.00
Add: Introduced	-			
Add: Excess of Income Over Expenditure	2,335,268.42	6,171,854.64		
<b>Loan Fund</b>			<b>Investments</b>	
Secured Loan		-	Fixed Deposit (Account No.35170519475)	1,176,131.00
			Fixed Deposit (Account No.34098255090)	961,695.00
<b>Current Liabilities</b>			<b>Cash, Cheques &amp; Bank Balances</b>	
Depreciation Reverse		385,420.00	Cash, Cheque & Bank Balances (Subjects to Reco)	3,323,207.64
<b>TOTAL</b>		6,557,274.64	<b>TOTAL</b>	6,557,274.64

IN TERMS OF OUR REPORT OF EVEN DATE  
For, NITISH AGARWALLA & COMPANY  
Chartered Accountants  
FRN. 329772E

  
  
CA. NITISH AGARWALLA  
Memb No. 305068  
UDIN-23305068BGLVFT1268

For & on Behalf of Bihpuria P.G.T. College

Signature:-  
Date:- 04.05.2023  
Place:- Gohpur

**Bihpuria P.G.T. College**

Ward No. 1, Bihpuria  
Lakhimpur, Assam, 784161

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Staff Salary	5,921,567.00	" Fee Received	9,978,000.00
" Examination Fee's	81,500.00	" Interest & Misc Income	85,452.00
" Salary To Contractual Teacher	415,000.00	" Accrued Interest on Term Deposit	449,962.00
" Office Expenses	267,755.00		
" Travelling Expenses	140,896.00		
" Mobile, Electricity & Internet	15,672.00		
" Books & Periodicals	21,200.00		
" Audit Fee's	31,590.00		
" Repair & Maintanance	805,335.00		
" Meeting Expenses	52,458.00		
" Misc. Expenses	294,533.58		
" Depreciation	130,639.00		
" Excess of Income Over Expenditure	2,335,268.42		
<b>TOTAL :</b>	<b>10,513,414.00</b>	<b>TOTAL :</b>	<b>10,513,414.00</b>

IN TERMS OF OUR REPORT OF EVEN DATE  
For, NITISH AGARWALLA & COMPANY  
Chartered Accountants  
FRN. 329772E



CA. NITISH AGARWALLA  
Memb No. 305068

For & on Behalf of Bihpuria P.G.T. College

Signature:-  
Date:- 04.05.2023  
Place:- Gohpur

**Bihpuria P.G.T. College**  
Ward No. 1, Bihpuria  
Lakhimpur, Assam, 784161

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b><u>To OPENING BALANCE</u></b>		By Staff Salary	5,921,567.00
" Cash & Bank Balance	1,307,262.22	" Examination Fee's	81,500.00
" Fee Received	9,978,000.00	" Salary To Contractual Teacher	415,000.00
" Interest & Misc Income	85,452.00	" Office Expenses	267,755.00
		" Travelling Expenses	140,896.00
		" Mobile, Electricity & Internet	15,672.00
		" Books & Periodicals	21,200.00
		" Audit Fee's	31,590.00
		" Repair & Maintanance	805,335.00
		" Meeting Expenses	52,458.00
		" Misc. Expenses	294,533.58
		" <b><u>CLOSING BALANCE</u></b>	
		" Cash & Bank Balance	3,323,207.64
<b>TOTAL :</b>	<b>11,370,714.22</b>	<b>TOTAL :</b>	<b>11,370,714.22</b>

IN TERMS OF OUR REPORT OF EVEN DATE  
For, NITISH AGARWALLA & COMPANY  
Chartered Accountants  
FRN. 329772E

  
  
CA. NITISH AGARWALLA  
Memb No. 305068

For & on Behalf of Bihpuria P.G.T. College

Signature:-  
Date:- 04.05.2023  
Place:- Gohpur

**Bihpuria P.G.T. College**  
Ward No. 1, Bihpuria  
Lakhimpur, Assam, 784161

*As per Schedule-I*

**Fixed Assets and Depreciation for the year 2022-23**

SI No.	Particulars	Rate	W.D.V as on 01.04.2022	Addition during the Year	Date of Addition	Total	Depreciation during the Year	W.D.V as on 31.03.2023
1	<b>BLOCK (A)</b> Land & Building	10%	978,649.00	-	-	978,649.00	97,865.00	880,784.00
2	<b>BLOCK (B)</b> Computer & Accessories	40%	502.00	-	-	502.00	201.00	301.00
3	<b>BLOCK (C)</b> Furniture & Fixture	10%	91,762.00	-	-	91,762.00	9,177.00	82,585.00
4	<b>BLOCK (D)</b> Office Equipments	15%	155,967.00	-	-	155,967.00	23,396.00	132,571.00
<b>Total :</b>			<b>1,226,880.00</b>	<b>-</b>	<b>-</b>	<b>1,226,880.00</b>	<b>130,639.00</b>	<b>1,096,241.00</b>

IN TERMS OF OUR REPORT OF EVEN DATE

For, NITISH AGARWALLA & COMPANY

Chartered Accountants

FRN. 329772E

CA. NITISH AGARWALLA

Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-

Date:- 04.05.2023

Place:- Gohpur