



AUDITORS' REPORT

To
The Principal,
Bihpuria P.G.T. College,
Ward No. 1 , Bihpuria, Lakhimpur – 784161

1. We have audited the attached Balance Sheet of **Bihpuria P.G.T. College** as at 31st March 2018 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books;
 - c. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account;
 - d. The transactions which have come to our notice have been along the accepted and prescribed lines;
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2018.
 - ii. In the case of the Income & Expenditure Account, of the excess of Income over expenditure of the College for the year ended on 31st March, 2018.
 - iii. In the case of Receipts & Payments Account, of the transactions entered into during the year ended on 31st March, 2018.

Date: 05/06/2018
Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

CA. Navajyoti Lahan
Partner
M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MAR,2018

(In Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		Staff Salary	3,685,260.00
Cash in Hand	7,250.00	TA to Staffs	91,500.00
Cash at Bank	1,555,778.00	Examination Fees	747,711.00
	1,563,028.00	Affiliation Fees Paid	79,500.00
Receipts:		Repair & Maintenance	197,575.00
Fees Collected	4,348,500.00	Audit Fees	20,000.00
Fees from Certificate issue	1,037,500.00	Mobile, Electricity & Internet	30,700.00
Bank Interest	59,720.00	Meeting Expense	49,080.00
Misc. Receipts	0.00	Misc. Expense	10,450.00
	5,445,720.00	Bank Charge	142.00
		Closing Balance:	
		Cash in Hand	9,250.00
		Cash at Bank	2,087,580.00
			2,096,830.00
TOTAL	7,008,748.00	TOTAL	7,008,748.00

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

Principal
 Bihpuria P.G.T. College
 Bihpuria, Lakhimpur

Date: 22/05/2017

Place: Assam

For A M D & ASSOCIATES
 Chartered Accountants
 FRN. 318191E



CA. Navajyoti Lahan
 Partner
 M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR,2018

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Staff Salary	3,685,260.00	Fees Collected	4,348,500.00
TA to Staffs	91,500.00	Fees from Certificate issue	1,037,500.00
Examination Fees	747,711.00	Bank Interest	59,720.00
Affiliation Fees Paid	79,500.00	Misc. Receipts	0.00
Repair & Maintenance	197,575.00		
Audit Fees	20,000.00		
Mobile, Electricity & Internet	30,700.00		
Meeting Expense	49,080.00		
Misc. Expense	10,450.00		
Bank Charge	142.00		
Depreciation	125,737.19		
Excess of Income over Expense	408,064.81		
TOTAL	5,445,720.00	TOTAL	5,445,720.00

As per our report of even date Annexed

For Bihpuria P.G.T. College

[Signature]
 Authorised Signatory
Principal
Bihpuria P.G.T. College
Bihpuria, Lakhimpur

Date: 05/06/2018

Place: Assam

For A M D & ASSOCIATES
 Chartered Accountants
 FRN. 318191E



[Signature]
CA. Navajyoti Lahan
 Partner
 M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

BALANCE SHEET AS AT 31ST MAR,2018

(In Rs.)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Account:		Fixed Assets (Net)	913,922.36
Opening Balance	3,642,687.17	(Schedule "A")	
Add: Excess of Income over Expense	408,064.81	Investments:	
	4,050,751.98	Term Deposit at SBI Bongalmora	1,200,000.00
Current Liabilities:	0.00	Current Assets:	
Provisions & Reserves:		Cash in Hand	9,250.00
Depreciation Reserve	160,000.39	Cash at Bank	2,087,580.00
			2,096,830.00
Total	4,210,752.37	Total	4,210,752.36

As per our report of even date Annexed

For Bihpuria P.G.T. College

(Signature)
 Authorised Signatory
Principal
Bihpuria P.G.T. College
Bihpuria, Lakhimpur

Date: 05/06/2018
 Place: Assam

For A M D & ASSOCIATES
 Chartered Accountants
 FRN. 318191E



CA. Navajyoti Lahan
 Partner
 M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

Schedule "A"

Schedule of Fixed Assets for the FY 2017-18

(In Rs.)

Particulars	Opening Balance	Additions	Deletions	Gross Block	Rate of Depreciation	Depreciation	Net Block
Land & Building	800,362.90	-	-	800,362.90	10%	80,036.29	720,326.61
Computers & Accessories	21,792.00	-	-	21,792.00	60%	13,075.20	8,716.80
Furniture & Fixtures	142,808.63	-	-	142,808.63	15%	21,421.29	121,387.33
Office Equipments	74,696.02	-	-	74,696.02	15%	11,204.40	63,491.62
Total	1,039,659.55	-	-	1,039,659.55		125,737.19	913,922.36

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

[Signature]
Principal
Bihpuria P.G.T. College
Bihpuria, Lakhimpur

Date: 05/06/2018

Place: Assam

For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E



[Signature]
CA. Navajyoti Lahan
Partner
M.No. 533740